

BEFORE





Urban Group Development

618 South Main Street, Ann Arbor

COMPLETED 2016

Project overview

618 South Main LLC was awarded a \$3 million Community Revitalization Program performance-based loan to redevelop a contaminated property into a six-story residential building located at 618 South Main Street in Ann Arbor. The building includes over 150 residential units. The project created six full-time jobs with total capital investment of approximately \$37 million.

State and local tax capture valued at nearly \$3 million helped redevelop the property through demolition, lead and asbestos abatement, infrastructure improvements and site preparation.

MEDC investment: \$3 million CRP loan; \$3 million Brownfield TIF

Private investment: \$37 million

Jobs created: 6

