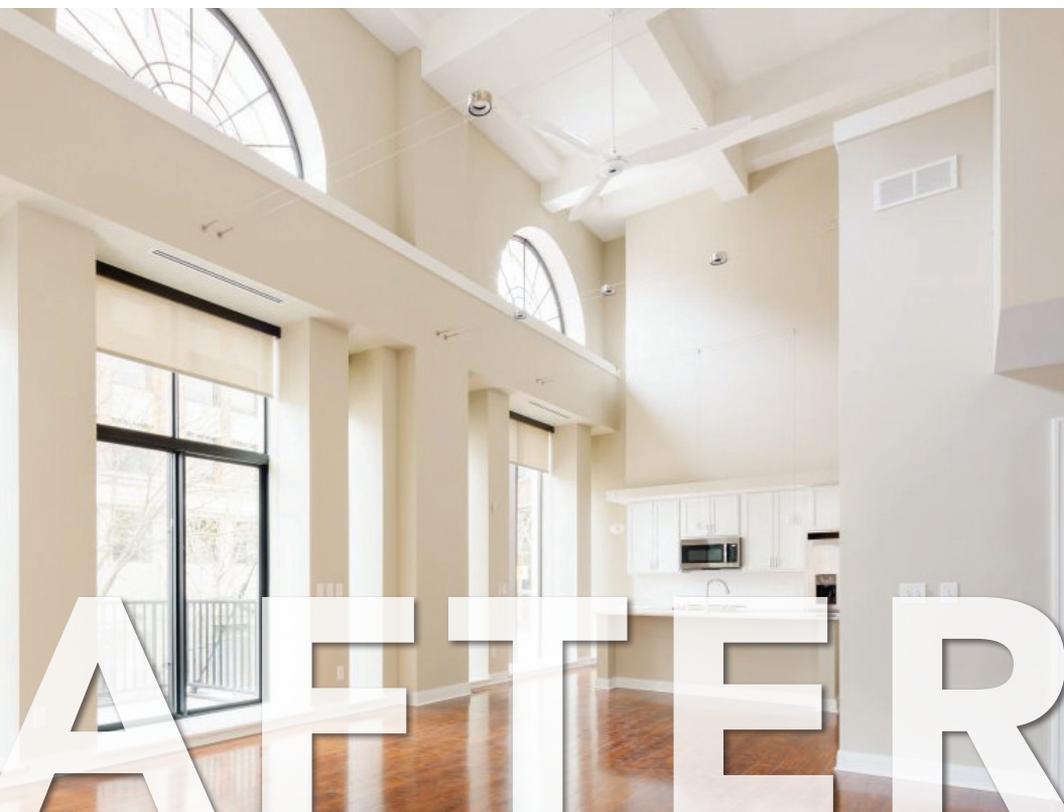


BEFORE





Peregrine PNC Bank Building

108 East Michigan Avenue, Kalamazoo

COMPLETED 2018

Project overview

Peregrine PNC LLC redeveloped the vacant, former PNC Bank building into a vibrant, mixed-use development, adding both commercial and residential space to the heart of downtown Kalamazoo. Located along the high-visibility East Michigan corridor, the building is an anchor to the Kalamazoo Mall and helps connect the historic downtown buildings located on both sides of East Michigan Avenue. This project not only activated a key downtown property, but also addressed brownfield conditions and added public space amenities including heated sidewalks and landscaping.

MEDC investment: \$750,000 in Michigan Community Revitalization Program Performance-based Grant; \$648,596 in Brownfield Tax Increment Financing

Private investment: \$5.2 million

Local investment: \$650,000 Brownfield Tax Increment Financing