

BEFORE



Depot Project

421 East Michigan Avenue, Kalamazoo

COMPLETED 2016

Project overview

GTW Depot LLC has rehabilitated a 14,408-square-foot historic depot building in downtown Kalamazoo. This property is located in the middle of Kalamazoo's growing entertainment district and is a short walk to the heart of downtown. Although there was environmental, structural, and financial hurdles to overcome in redeveloping the property, there was also a strong desire to save this historic structure.

The project maintained the integrity of the existing 1920s brick and wood building, and converted the building into a mixed-use development with two restaurants and an office tenant.

MEDC investment: \$484,435 Community Revitalization Program
\$56,352 Brownfield Tax Increment financing

Private investment: \$3.1 million

Local investment: \$88,698 Brownfield Tax Increment financing

Jobs created: 20