

BEFORE





AFTER

Tom Arnold Redevelopment

1118 South Washington Avenue, Lansing

COMPLETED 2014

Project overview

Spurred by a Michigan Business Tax Brownfield Credit, a once vacant, functionally obsolete three-story building has been redeveloped in Lansing's REO Town district. It's now home to the new offices of the Community Economic Development Association, the Great Lakes Capital Fund, and a single market-rate apartment. In expectation of a future retail or restaurant tenant, the first floor was white-boxed.

This project is one of the first investments in the REO Town district, which has seen a strong investment trend over the past three years including a new streetscape and the Board of Water and Light's new cogeneration facility.

MEDC investment: \$163,700 Michigan Business Tax Brownfield Credit (approved FY10)

Capital investment: \$990,000

Local investment: \$233,000 Obsolete Property Rehabilitation Tax Abatement



after



after