

BEFORE





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Stonehouse Village VI

565 East Grand River Avenue, East Lansing
COMPLETED 2016

Project overview

The Stonehouse Village VI project constructed a new five-story, mixed-use building on a brownfield site in downtown East Lansing. The project resulted in 36 new residential units, and over 6,500 square feet in commercial space and increased the density of downtown East Lansing. City of East Lansing Brownfield Redevelopment Authority received approval of \$1,443,165 in local and school tax capture for the \$8.7 million redevelopment of a vacant property located on Grand River Avenue. The tax capture was used for lead and asbestos abatement, demolition activities, site preparation, and infrastructure improvements.

MEDC investment: \$493,000 Brownfield Tax Increment Financing

Local investment: \$950,000 Brownfield Tax Increment Financing

Private investment: \$8.7 million

Jobs created: 20