

# BEFORE







# SVRC Market Place

203 S Washington Avenue, Saginaw

COMPLETED FY 2017

## Project overview

The SVRC Marketplace development transformed the former Saginaw News building into a 100,000-square-foot hub of activity for people visiting, living, eating, shopping, doing business and looking for entertainment in downtown Saginaw. SVRC Marketplace features an indoor/outdoor farmers market, food processing hub, rental commercial kitchens, office business and entrepreneurial support services, retail establishments, permanent year-round vendors, and new headquarters of SVRC Industries. The building is strategically located in the heart of downtown Saginaw directly adjacent to the Bancroft Building with connectivity to the river walk directly to the west of the building. SVRC Industries, a non-profit aimed at expanding job opportunities for individuals who face barriers to competitive employment, led the redevelopment with the help of local partners including Saginaw Future, Spence Brothers Construction, AKT Peerless, and Landmark Development.

**MEDC investment:** \$3,475,000 CRP

**Private investment:** \$22,189,043

**Jobs created:** 53