

BEFORE





Alma Brewing Apartments

210 East Superior Street, Alma

APPROVED 2018

Project overview

Gemini Capital Management LLC transformed the functionally obsolete second floor of the 210 East Superior Street building into market-rate residential apartments. Located directly above the newly expanded Alma Brewing Company, this historic rehabilitation project reactivated 2,900 square feet of space and created three new living spaces in downtown Alma.

This development has been catalytic to sparking other investment in downtown Alma. Gemini Capital Management LLC is now also exploring reinvesting in the Treasure's building, located at 111 West Superior Street.

MEDC investment: \$109,172 Michigan Community Revitalization Program Grant

Private investment: \$295,877

Local investment: \$88,800 Obsolete Property Rehabilitation Abatement (over 12 years)