

BEFORE





AFTER

Bancroft Building

107 South Washington Avenue, Saginaw

COMPLETED 2014

Project overview

Bancroft Project Saginaw LLC renovated the Bancroft Building, located in downtown Saginaw on the southwest corner of Washington and Genesee. The building, with its rich history in the Saginaw community, was known at one time as one of the grandest hotels in Michigan.

The original Bancroft Hotel was built on the site by lumber baron Jesse Hoyt in 1859. Demolished in 1915, the current building was erected in its place in 1916. The completed building includes 122 luxury apartments and more than 12,000 square feet of commercial space on the first floor. The lavish Crystal Ballroom, a beacon of prosperity for years, was restored as a part of the redevelopment.

The newly created Bancroft Wine & Martini Bar, along with its cozy coffee shop counterpart, Bancroft Coffee and Tea, anchor the first floor of this historic development.

MEDC investment: \$1,000,000 Michigan Community Revitalization Program (approved FY14)

Local investment: 12-year Obsolete Property Tax Abatement estimated at \$603,048

Total private investment: \$5,496,673

Jobs: 29



after



after