

BEFORE





Grand Rapids Properties 1

455 Grand Avenue, Grand Rapids

COMPLETED 2017

Project overview

This brownfield project redeveloped approximately four acres of property located along the 400 blocks of Benson Avenue NE and Grand Avenue, north of the redeveloping Michigan Corridor in Grand Rapids. This project included the construction of two multi-story buildings which include 286 market-rate residential apartments and a multi-story parking deck. This project resulted in more than 246,000 square feet of new private residential space, and approximately 141,000 square feet of improved public infrastructure.

MEDC investment: \$4.5 million Brownfield Tax Increment Financing

Private investment: \$53 million

Local investment: \$4.3 million Brownfield Tax Increment Financing

Jobs: 10