

BEFORE



Bridge & Stocking

601 Bridge Street NW, Grand Rapids

COMPLETED 2018

Project overview

This project includes the redevelopment of approximately 3.3 acres on the west side of Grand Rapids by demolishing six existing buildings to construct three new buildings, one of which houses a full-service urban grocery store in downtown Grand Rapids. Additionally, the project includes the construction of 116 market rate residential units, 56,000 square feet of office space, and a structured parking deck. This project was developed in tandem with an adjacent five-story building which includes ground floor retail space, and 64 units over four floors of affordable and market rate housing (funded in partnership with MSHDA). This project has been an important spark for additional development within the Grand Rapids on the west side of the Grand River, as property in this district has been underutilized for decades.

MEDC investment: \$6.7 million of Brownfield Tax Increment Financing;
\$6.3 million Community Revitalization Program Permanent
Fund Financing

Private investment: \$55.6 million

Local investment: \$6.4 million Brownfield Tax Increment Financing

Jobs created: 130



after



after