

BEFORE



©2014 Google

©2014 Google

©2014 Google

©2014 Google



AFTER

20 East Fulton Street

20 East Fulton Street, Grand Rapids 2017

Project overview

This project included the transformation of a former surface parking lot into a new, 12-story mixed-use and mixed-income project in the center of downtown Grand Rapids. The completed project includes 45 income-restricted, affordable apartments, as well as 51 market-rate apartments and 10,000 square feet of ground floor retail space. A multi-level, 120-space parking deck was constructed in the rear of the building to support the residential apartments. This project was supported by a low-income housing tax credit from the Michigan State Housing Development Authority to fund the income restricted units.

MEDC investment: \$4.6 million MBT credit;
\$4.1 million Brownfield Tax Increment Financing

Private investment: \$30 million

Local investment: \$2.1 million Brownfield Tax Increment Financing