

# BEFORE





# 55 Ionia Partners LLC

55 Ionia Avenue, Grand Rapids

COMPLETED 2016

## Project overview

55 Ionia Partners LLC (The Morton) was a vacant, 13-story building, formerly known as the Morton House Hotel, located in the heart of downtown Grand Rapids. The building has been renovated to accommodate 132 market-rate apartments along with ground floor retail and office space, totaling 25,000 square feet. This project involved a complete interior and exterior rehab and is estimated to create 25 new jobs.

**MEDC investment:** \$4,325,000 Community Revitalization  
Program Loan

**Private investment:** \$34.4 million

**Local investment:** \$2 million

**Jobs created:** 25