

BEFORE





The Gateway at Belknap

520 Clancy Avenue, Grand Rapids
COMPLETED 2017

Project overview

This project included the redevelopment of approximately 2.8 acres of property in the Belknap neighborhood of Grand Rapids. Several single-family dwelling units were demolished for this project to ultimately increase residential density within the neighborhood, but also create new retail space that was non-existent prior. The project includes the construction of a new three-story building with approximately 12,300 square feet of ground floor retail space and 86 residential apartments on the second and third floors. This project also includes a sub-grade two level parking ramp containing approximately 161 spaces.

MEDC investment: \$1.3 million Brownfield Tax Increment Financing

Private investment: \$18.7 million

Local investment: \$1.2 million Brownfield Tax Increment Financing;
\$262,000 Neighborhood Enterprise Zone

Jobs created: 60