

# BEFORE





# Stocking Street Properties LLC

401 Stocking Avenue NW, Grand Rapids

MCRP 2015

## Project overview

Grand Rapids' Harmony Brewing Company LLC, a craft beer maker since 2010, and Stocking Street Properties LLC were awarded an \$89,574 performance-based grant to renovate the former Rauser Sausage factory to become the brewing company's second location. The completed project will include a brew pub, restaurant, retail, and office space for the company. The project is expected to create 10 full-time and 35 part-time jobs with total capital investment of \$1,165,193. City of Grand Rapids has contributed an estimated \$187,887 in property tax abatements.

**MEDC investment:** \$89,574 Community Revitalization Program grant

**Private investment:** \$1.2 million

**Local investment:** \$187,887 via PA 198 abatement

**Jobs created:** 33



before



after