

BEFORE





AFTER

50 Monroe Avenue

50 Monroe Avenue, Grand Rapids

COMPLETED 2019

Project overview

This project included the redevelopment of three existing and aging structures in the heart of downtown Grand Rapids. Originally, the property consisted of three separate historic buildings that were connected in the 1980s with the construction of the atrium and the addition of metal exterior paneling. This rehabilitation project included significant exterior improvements with the removal of the paneling, separation of the buildings by removing the existing atrium, and the installation of the new windows. Ultimately, this project has brought back the historic integrity and character of the buildings, and has resulted in the creation of a boutique hotel, first-floor retail space, upper-floor office space, and significant streetscape improvements. Finally, a pedestrian plaza was added between this building and the next-door entertainment venue, 20 Monroe Avenue, and the B.O.B.

MEDC investment: \$1.6 million Brownfield Tax Increment Financing

Private investment: \$47.4 million

Local investment: \$894,850 DDA Tax Increment Financing
\$641,423 Brownfield Tax Increment Financing

Jobs created: 100