

# BEFORE





# 1001 Monroe

1001 Monroe Avenue NW, Grand Rapids

COMPLETED 2018

## Project overview

The project included the demolition of an existing vacant office building. A new five-story, mixed-use building was constructed with 3,755 square feet of first-floor restaurant space, 32 residential apartments on floors two through five, and integrated parking. The project also included public infrastructure to enhance pedestrian connections from the Monroe North downtown neighborhood to the Grand River's edge.

**MEDC investment:** \$510,771 in Brownfield Tax Increment Financing

**MDEQ investment:** \$6,650 in Brownfield Tax Increment Financing

**Private investment:** \$9.6 million

**Local investment:** \$460,000 Neighborhood Enterprise Zone;  
\$504,679 Brownfield Tax Increment Financing

**Jobs created:** 35