

BEFORE





Hallmark Ventures

22324 Michigan Avenue, Dearborn

2017

Project overview

Vacant since 2003, Hallmark Ventures LLC demolished an obsolete fitness center and constructed a new mixed-use Hampton Inn on Michigan Avenue in the city of Dearborn. The project includes a five-story hotel with 96 rooms and houses four retail units on the ground floor. The project spans 63,000 square feet and was supported by City of Dearborn Brownfield Redevelopment Authority and the MEDC through local and state tax capture valued at \$943,700 for demolition and asbestos abatement in an Act 381 Brownfield TIF work plan, and a Michigan Community Revitalization Program grant for the new structure.

MEDC investment: \$1 million Community Revitalization Program grant; \$374,366 State Brownfield TIF

Private investment: \$8.6 million

Local investment: \$569,334 Local Brownfield TIF

Jobs created: 52