

# BEFORE





AFTER

# Harbortown

250 East Harbortown Drive, Detroit

COMPLETED 2013

## Project overview

Harbortown Riverside LLC and Harbortown Riverside Financing Inc. were awarded a \$1 million performance-based grant to construct a five-story, riverfront residential apartment building located at 250 East Harbortown Drive in Detroit. The building includes 134 rental units. The project has created three full-time and nine part-time jobs, with total capital investment of approximately \$19,936,653.

State and local tax capture valued at \$2.99 million helped redevelop 4.6 acres of property. The project involved the demolition and site preparation for the construction of a riverfront residential apartment building.

The project is an approximately 180,000-square-foot located in the existing Harbortown residential complex. Units are a mix of one- and three-bedroom apartments with a majority of units being two-bedroom apartments and containing approximately 1,200 square feet. All units have a contemporary flair with high-end finishes and offer balconies with spectacular views of the Detroit River. The building is approximately 65 feet tall with adequate surface parking for its residents.

The project was led by Harbortown Riverside LLC and Harbortown Riverside Financing Inc. Harbortown Riverside LLC is co-owned and managed by Scott Jonna and Jordan Jonna, who are members of the A.F. Jonna Development commercial real estate family. A.F. Jonna Development has been developing and managing commercial real estate in southeast Michigan for over 25 years. A.F. Jonna Development's real estate portfolio contains numerous residential and retail centers that include family-owned business and national retailers.

**MEDC investment:** \$1 million Michigan Community Revitalization Program performance Based Grant;  
\$2.99 million Brownfield Tax Increment Financing

**Private investment:** \$19.9 million

**Local investment:** \$913,000 in local Brownfield Tax Increment Financing

**Jobs created:** 3