

BEFORE





Diamonds and Rifles Gold Cash Gold

2100 Michigan Avenue, Detroit

COMPLETED 2014

Project overview

Diamonds and Rifles LLC and Gold Cash Gold LLC historically renovated a vacant three-story building on approximately 0.10 acres located in Detroit's Corktown District.

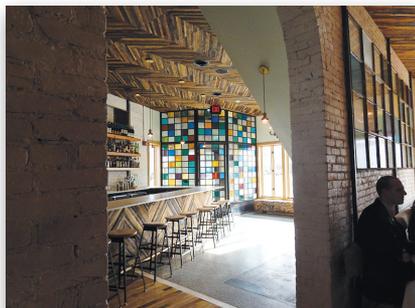
The property was the block's last building to be rehabilitated and sat vacant for six years. Prior to that, a pawn shop occupied only the first floor, leaving the upper floors vacant. The project included a 3,000-square-foot restaurant on the first floor named Gold Cash Gold after the last known building occupant. The second and third stories have six market-rate residential apartments, including two one-bedroom units, 600 square feet in size, and four two-bedroom units, each 1,200 square feet. With this renovation, the nine-building block transformation is complete.

As a result, 50 jobs were created, the walkable Corktown neighborhood is safer, more aesthetically pleasing, and a historic building's form and function has been restored, fitting its original character.

MEDC investment: \$200,000 Community Revitalization Program
(approved FY14)

Private investment: \$1,890,314

Local investment: \$200,000 Detroit Economic Growth Corporation



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