

BEFORE





Basco—751 Griswold

751 Griswold Street, Detroit

COMPLETED 2018

Project overview

The former First State Bank Building, located on 0.11 acres of property in Detroit's financial district, was redeveloped to restore its historical integrity by the 751 Griswold Detroit LLC team. The building was originally constructed in 1924 and sat vacant for 15 years prior to the project commencement. Now completed, the four-story building includes approximately 26,565 square feet of commercial and office space and is the new corporate headquarters of Max Moda furniture company. The original Corrado Parducci ceiling on the main level has been preserved and is once again a stunning feature of this location. Other project activities included demolition, abatement of asbestos, relocation of utilities, and sidewalk repair.

MEDC investment: \$682,279 Community Revitalization Program grant;
\$863,869 State Act 381 Brownfield TIF

Private investment: \$6.9 million

Local investment: \$883,884 Obsolete Property Rehabilitation
Act Abatement

Jobs Created: 29.5