

WEBINARS

- The Role of Economic Development in Main Street + The Role of Main Street in Economic Development
- Market Data: Turning Numbers into Opportunity
- Poop in a Group: Getting Your Act Together Before You Market
- Property Marketing 101

IN-PERSON TRAINING

- Why Do Real Estate Redevelopment?
- Understanding the Real Estate Redevelopment Process
- Evaluating Potential Sites
- Pro Forma 101
- MEDC's Pro Forma Tool





PLACE + MAIN

KEY INFO

YOU ALREADY HAVE

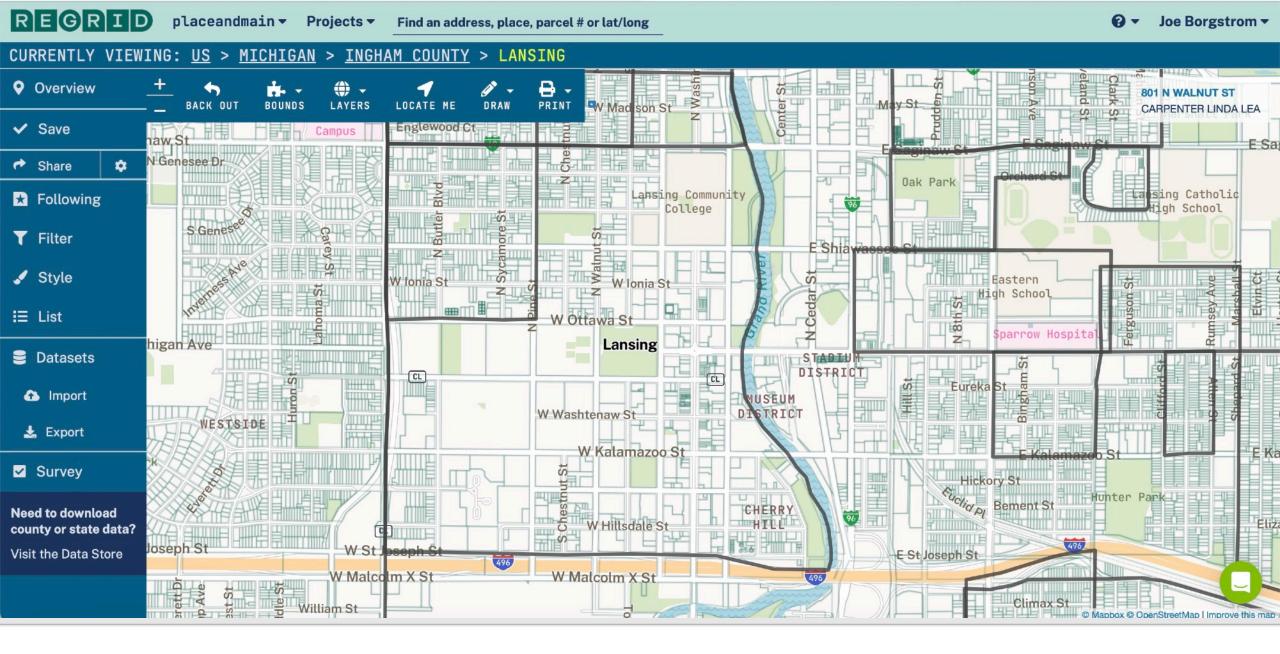
- Property Inventory
- Market Data
- Business Mix

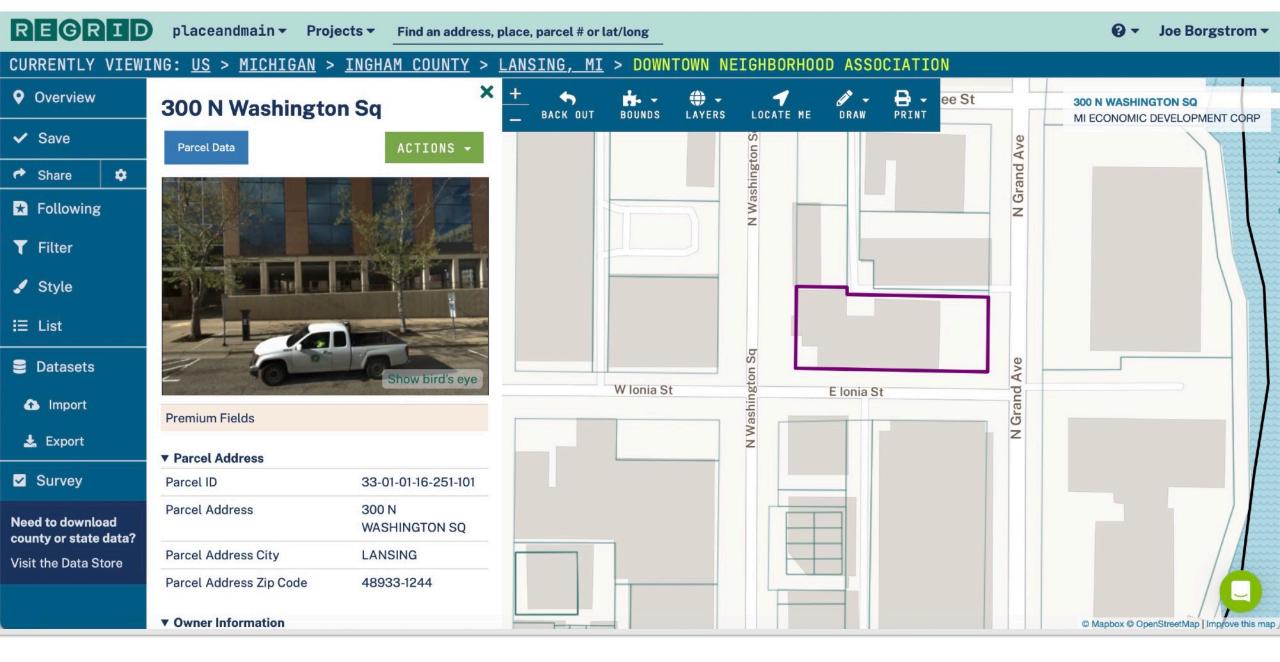
PROPERTY INVENTORY

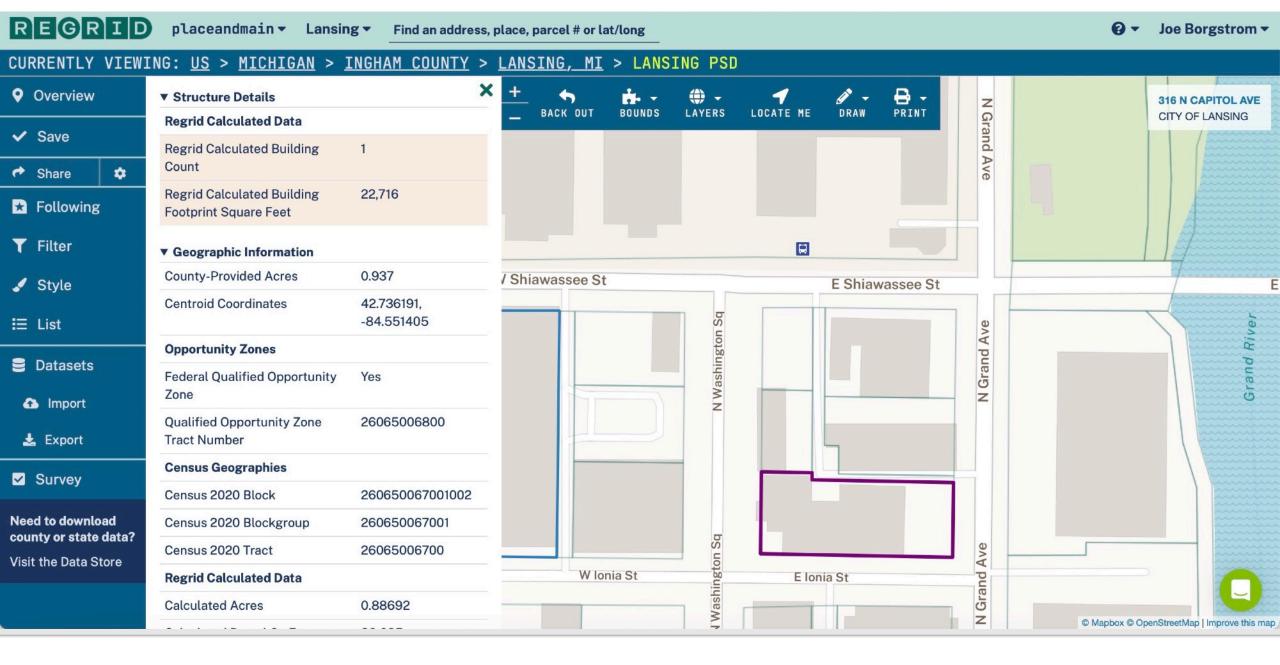
- Created During Application
- Update Yearly
- Focus on Vacant Spaces
 - Buildings + Land

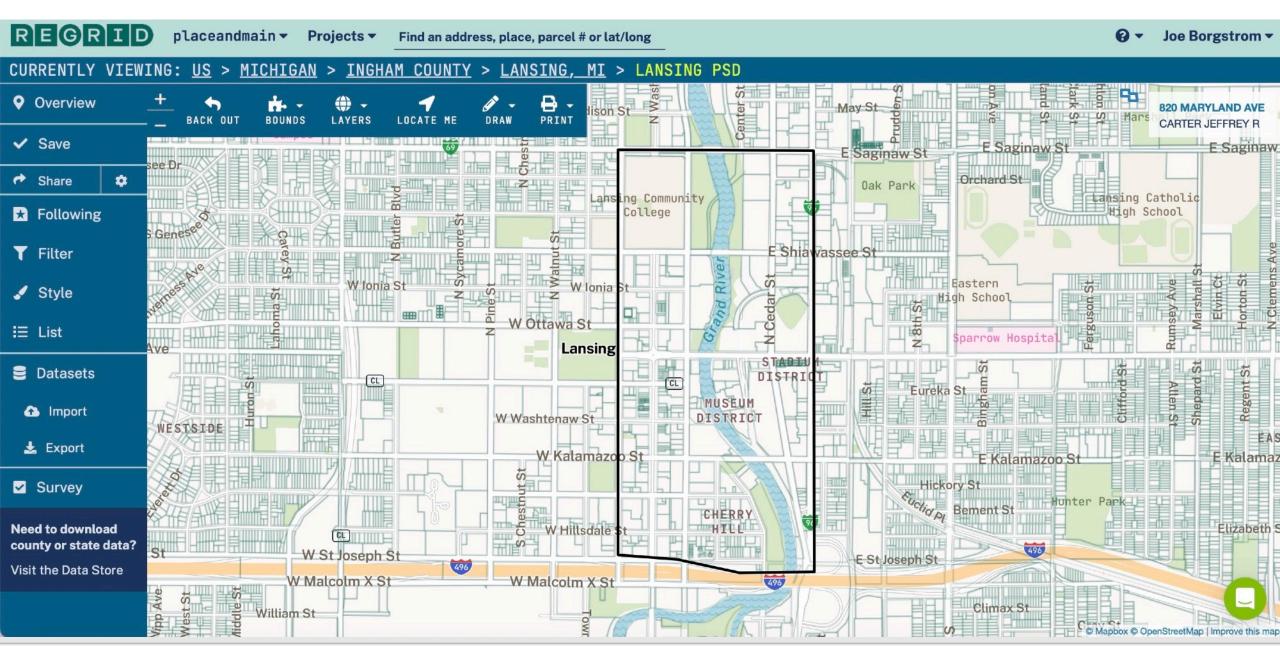
PROPERTY INVENTORY

- Inventory/Property Info Hack:
 - regrid.com
 - County-Level Data















Share Ď.

★ Following

Y Filter

✓ Style

ΕΞ List

Datasets

♠ Import

♣ Export

✓ Survey

Need to download county or state data?

Visit the Data Store

Export

You may save your project's data to a file by choosing a file format from the buttons below.

Looking for bulk parcel downloads?

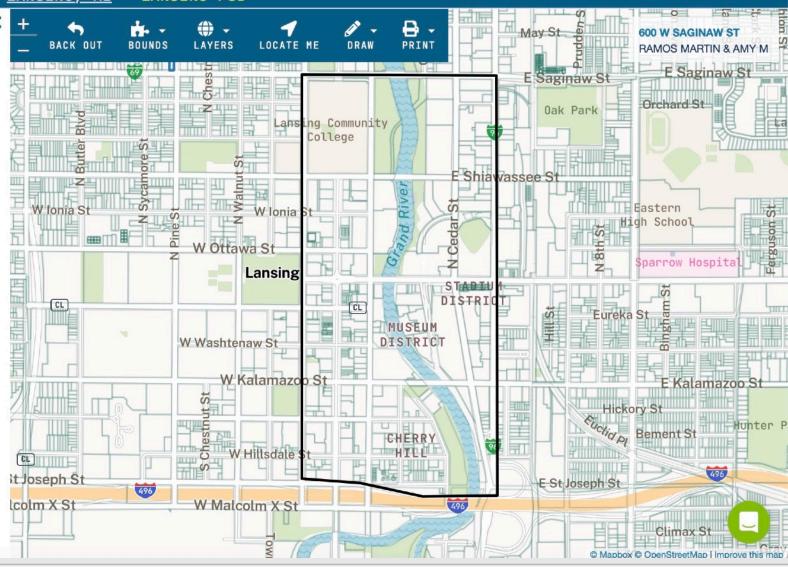
SHOP INGHAM COUNTY DATA

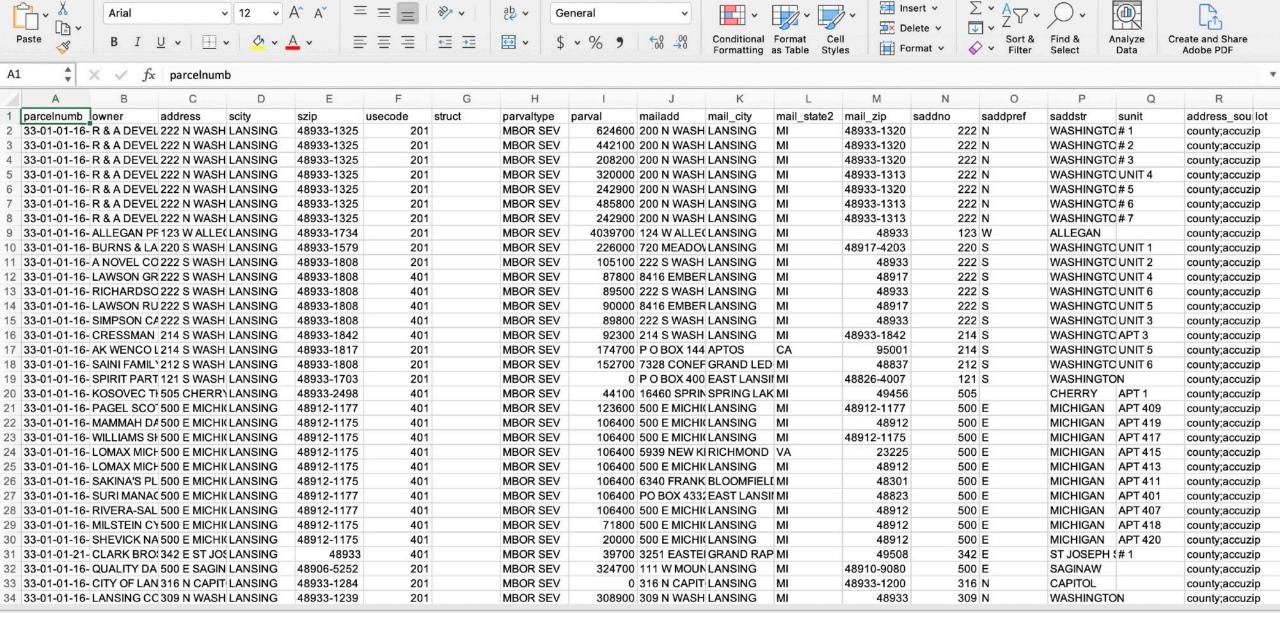
Exporting guidelines:

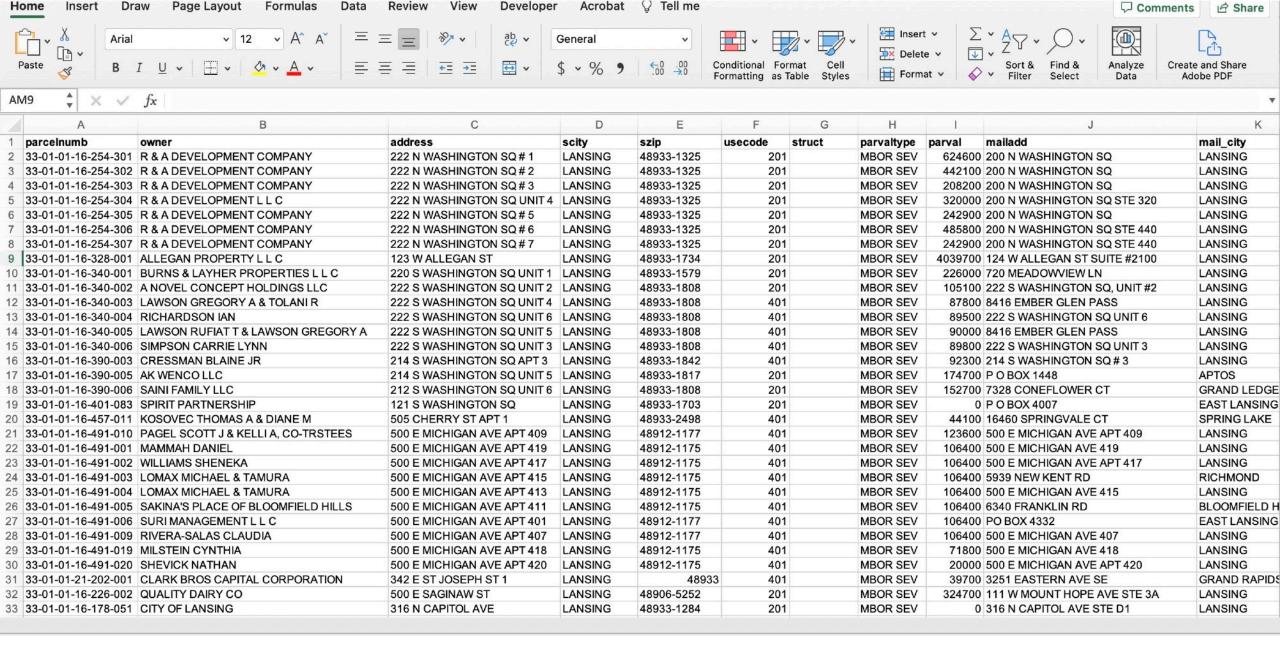
- · Only data within this Project's current Place (the area on the map bounded by a thick black line) will export. Learn more about changing your Project's Place here.
- · You can always export all data that you import, as well as any data that you create using our surveying tool.
- · A paid account at any level will also allow you to export up to 50,000 rows of our base parcel data in CSV format per month. You can use this panel after saving a Project, or the List panel in the sidebar.
- · For shapefile exports (with parcel geometry) see the bulk data notes below.

Premium data exporting notes:

· Learn more about these data fields here.







TWO TYPES OF

SPACES

- Ready-to-Go
- Yet-to-Be-Developed

PRIORITIZE

SPACES

Vacant
Willing Owners
Ease of Reuse*

* Evaluating Potential Sites - May 9

UNDERSTAND NEEDS

Would My Business Work Here? Can I Find a Project That Makes Money?

BUSINESSES



BUSINESSES

Customer-Focused

- Are There Customers?
- Can They Afford My Product?
- Can They Find Me?

Can I Afford to Be in That Space?

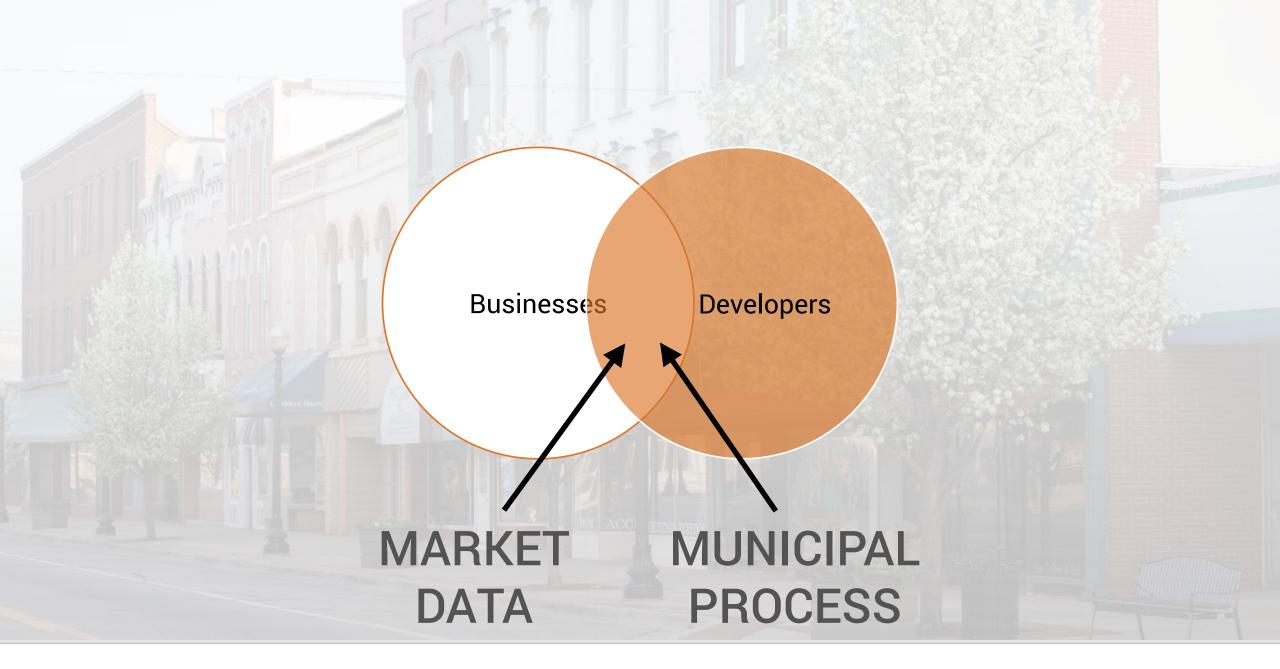
DEVELOPERS



DEVELOPERS

Project Focused

- Can I Buy the Property for a Reasonable Amount?
- How Much Will Construction Cost?
- How Much Can I Lease Units For?





HARNESSING THE POWER OF MARKET DATA

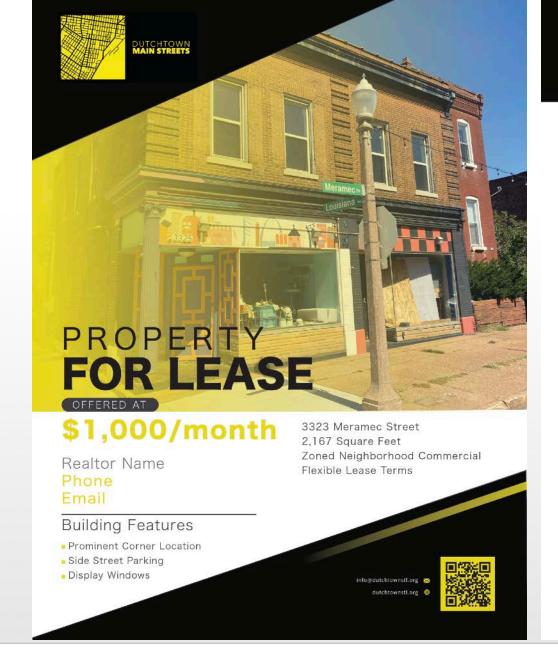
Michigan Main Street - Webinar Series

MARKET DATA

- Demographics
 - Population + Trends
 - Daytime/Nighttime Population
 - Seasonality Affect on Population
 - Household Income-Overall
 - Current Household Income Breakdown
 - Household Spending
- Market Segmentation
- Housing
 - Owner-Occupied
 - Rent Rates- Summary

MARKET DATA

Focusing On: Inventory Lease Rates Retail Leakage





DUTCHTOWN MAIN STREETS

DUTCHTOWN PRIMARY TRADE AREA AT-A-GLANCE

2022 Trade Area

Household Income

\$53,470.26 Median

Trade Area Population

102,041

98,868 2027

43,885

2027

Trade Area Households

45,078 2022 2022 Trade Area
Household Income Distribution

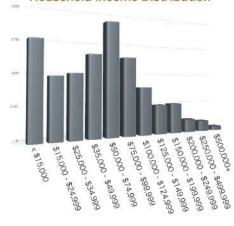
\$72,671.00

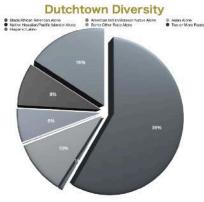
Average

Trade Area Retail Needs

Max. Supportable Sq Ft
97,550
58,253
74,903
11,166
6,605
13,403
18,480
62,166
7,961
91,890
6,357
6,097
31,085
20,706

For more information Contact: info@dutchtownstl.org





KEY DEMOGRAPHICS

Population + Household Growth

Year	Population
2000 Census	614,926
2010 Census	557,263
2022 Estimate	552,190
2027 Projection	554,297

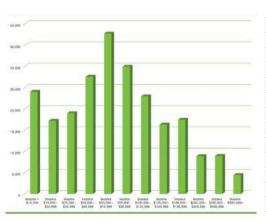
Year	Households
2000 Census	243,796
2010 Census	230,439
2022 Estimate	234,621
2027 Projection	237,249

Household Income

\$96,773.00

2022 Est. Average Household Income \$68,975.25

2022 Est. Median Household Income



Income Range	Number of Households
< \$15,000	24,045
\$15,000 - \$24,999	17,223
\$25,000 - \$34,999	19,007
\$35,000 - \$49,999	27,589
\$50,000 - \$74,999	37,765
\$75,000 - \$99,999	29,948
\$100,000 - \$124,999	22,975
\$125,000 - \$149,999	16,319
\$150,000 - \$199,999	17,481
\$200,000 - \$249,999	8,889
\$250,000 - \$499,999	8,942
\$500,000+	4,438

For more information, contact: Kate Knight, MUP Executive Director Farmington DDA 248-474-5500, ext 2214 kknight@farmgov.com





TARGETED RETAIL SECTORS FOR DOWNTOWN FARMINGTON













Full-Service Restaurant

\$30,049,541 2022 Retail Gap

49,262 sq ft 2022 Max. Supportable Square Feet Hardware Stores

\$26,550,128 2022 Retail Gap

192,392 sq ft 2022 Max. Supportable Square Feet & Coffee Shops

\$17,871,074 2022 Retail Gap

42,050 sq ft 2022 Max. Supportable Square Feet Shoe

\$13,690,128 2022 Retail Gap

45,634 sq ft 2022 Max. Supportable Square Feet Drinking Establishments

\$5,015,988 2022 Retail Gap

14,331 sq ft 2022 Max. Supportable Square Feet Book Stores

\$10,158,380 2022 Retail Gap

30,783 sq ft 2022 Max. Supportable Square Feet

PRIMARY TRADE AREA & RETAIL LEAKAGE



	Total retail trade including food and drink	Total retail trade	Food services and drinking places
2022 Demand	\$11,899,966,696	\$10,743,622,128	\$1,156,344,567
2022 Supply	\$12,098,054,509	\$10,893,352,227	\$1,204,702,282
2022 Gap/Surplus	\$(198,087,814)	\$(149,730,099)	\$(48,357,715)
2027 Demand	\$13,149,578,317	\$11,853,271,055	\$1,296,307,261
2027 Gap/Surplus	\$1,051,523,808	\$959,918,828	\$91,604,979

INVENTORY

BUSINESSES

- Open Spaces (1st Floor)
- Visibility
- Move-in Condition
- Possible Ownership*

DEVELOPERS

- Potential
- Improve Conditions
- Not Alone
- Possible Tenant*

^{*} New Business Owners Shouldn't Own Building

^{*} New Developers Shouldn't Own Tenant

LEASE RATES

BUSINESSES

- Monthly Cost Per Space
 - \$2,000/month
 - 1,500 square feet

DEVELOPERS

- Rent Per Square Foot
 - \$16 per square foot

\$2,000/month x 12 months =\$16/Square Foot 1,500 sq feet

LEASE RATES

RESIDENTIAL

- Monthly Rent
 - \$1,500/month
 - 1,000 square feet

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$1,500/month
1,000 sq feet =$1.50/Square Foot
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LEASE RATES

- Lease Rates Vary By:
 - Community
 - District
 - Individual Space

BUSINESS MIX

- How Many of Which Types of Businesses Do You Have?
 - Restaurants
 - Retail (Niche)
 - Small Batch Manufacturing
 - Service
 - Office

BUSINESS MIX

- Tallying Business Types Shows:
 - Clusters
 - Gaps
 - Growth

MUNICIPAL REQUIREMENTS

City Development Process
Sign Ordinances
Parking Requirements
Zoning Restrictions

MUNICIPAL REQUIREMENTS

Map Processes!



PROCESS



discuss project (optional)





Day 1: by established filing deadline

NOTES:

Planning Commission (PC) meets the 2nd Tuesday of every month

To appeal a PC decision, a person may file suit with Ottawa County Circuit Court.

Timelines noted in this document are approximate and dependent on response time of the applicant.



3



contacts applicant and informs









\$175.00 and up (depending on overall project cost)







30-45 days after applicant submittal



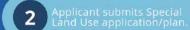




NOTES:

- Application must be complete and received at least 26 days before the Planning Commission (PC) meeting to be placed on the next available agenda for review and setting of a public hearing date.
- Planning Commission meets the 2nd Tuesday of every month.
- To appeal a PC decision, a person may file an appeal with the Zoning Board of Appeals.
- Timelines noted in this document are approximate and dependent on response time of the applicant.







completeness. Plan Review Team







work session (optional)



Day 35: Optional; see meeting dates











NOTES:

- Public hearing notices are sent by staff 15 days before Planning Commission meeting.
- If a 1st meeting (step 3) is deemed unnecessary (by staff/Commission chair) then staff will schedule the Public Hearing for rezoningeliminating 1 month from the timeline.
- To appeal a City Council decision, a person may file suit with Ottawa County Circuit Court.

2



Day 1: by established filing deadline





5



6





\$275.00 fee

Grand Haven, MI 49417









MUNICIPAL PROCESSES

Simple Graphic

Section V: Sign Standards

Building Sign: Projecting Sign

Description

A projecting sign is a type of building sign that projects outward from the facade, typically at a ninety degree angle. Projecting signs are typically, but not always, vertically oriented and generally mounted above the first floor.

General Provisions

- A projecting sign must be located at least 25 feet from any other projecting sign. When building width prohibits adherence to this standard, flexibility shall be permitted though a Minor Modification to be reviewed by staff.
- A projecting sign may be erected on a building corner when the building corner adjoins the intersection of two streets. Allocation of sign area from both streets may be used, however, in no case shall the sign exceed the maximum dimensional standards below.
- A projecting sign shall be located below the window sills of the fourth story.
- The top of a projecting sign shall not extend above the building eave or top of parapet, except on one story buildings where the top of a projecting sign may have a maximum of 20% of the sign height above the top of the building.
- A projecting sign can be externally or internally illuminated in accordance with pages 118.

Design Standards

0	Overall area allocation (max)	See pages 109-110
0	Height (max)	
	1 story buildings	10 feet
	2 and 3 story buildings	16 feet
	4 or more story buildings	20 feet
0	Spacing from facade (min)	1 foot
0	Projection Width (max)	6 feet
0	Depth of cabinet (max)	18 inches













Section V: Sign Standards

Building Sign: Shingle Sign

Description

A shingle sign is a smaller building sign that projects outward, typically at a ninety degree angle, and hangs from a bracket or support that is located over or near a building entrance.

General Provisions

- Signs shall be located within 8 feet of an active pedestrian building entrance. This does not include service entries or entries that primarily remain locked.
- An active pedestrian entrance at the corner of a building is allowed signs on both streets.
- A shingle sign shall be located below the window sills of the second story.
- · A shingle sign shall not be internally illuminated.

Design Standards

0	Area (max)	9 square feet
₿	Height (max)	3 feet
0	Spacing from facade (min)	6 inches
0	Width (max)	3 feet
	Depth (max)	6 inches











17.37 Downtown Code 114 17.37 Downtown Code 115

THE GROUP YOUR POOP SHOULD BE IN

Inventory of Available Properties

Market Data

Retail Leakage

Lease Rates

Key Processes Mapped

THE GROUP YOUR POOP SHOULD BE IN

Additional Tips:

Professional Photography of Community High-Res Photos of Properties (Cell is OK)

PROFESSIONALISM

Professionalism is Key

Be Prepared in Meetings

Do Research- Data + Prospect

Inspire Confidence in You + Your Main St Org

OUEST ONS

+ Thank you!

WEBINARS

- Property Marketing 101
 - May 12

IN-PERSON TRAINING

- Real Estate Redevelopment 101
 - Milan- May 9