

BUILDING



STRONG COMMUNITIES



**MICHIGAN
ECONOMIC
DEVELOPMENT
CORPORATION**

MAKE IT IN MICHIGAN:

A SHARED VISION OF PROSPERITY IN MICHIGAN



“**Make It in Michigan**” is the state’s comprehensive economic development strategy anchored within our focus on **cultivating people, developing places** and competing for and **winning projects**. This is part of Team Michigan’s approach to growing prosperity—and the population—across all regions of the state. MEDC’s place-based tools are designed to consider the unique vision of communities and enable local people to make decisions when defining, designing, and implementing solutions that support vibrant, diverse and resilient communities.

INVESTING IN PLACE

Growing vibrant, diverse, and resilient places that attract investment, innovation, residents and visitors.

FINANCING AND INCENTIVES

All place-based gap financing program investments will be evaluated on the following **REQUIRED** primary criteria to identify high priority projects:



Alignment with local vision and goals identified in a master plan, downtown plan, capital improvements plan and/or economic development strategy.



Reuse of vacant or underutilized properties located in and contributing to a vibrant walkable mixed-use district.



Readiness as evidenced by local approval, public support, secured financing and market demand.



Association with and catalyst for business growth and retention investments.



Demonstration of financial need, with reasonable costs and other funding sources explored and maximized.



Alignment with program-specific statutory requirements.

In addition to the **REQUIRED** primary criteria detailed above, project competitiveness is dependent upon the number of secondary criteria the project aligns with in the key categories below:

LOCAL & REGIONAL IMPACT CONSIDERATIONS

- Located in a geographically disadvantaged area (GDA); click [here](#) for map.
- Community financially supports the project.
- Located in a Redevelopment Ready, Michigan Main Street, or certified local government community.
- Project incorporates local developers championing local investment, including those developers with limited experience.
- Project serves as a catalyst within the community, fostering additional development and investment.
- Project uses (including residential) align with local market needs.

PLACE CONSIDERATIONS

- Project incorporates strong human-centric design principles and will contribute to the investment's long-term value through holistic rehabilitation of the site.
- Project demonstrates universal design standards.
- Project includes the preservation and rehabilitation of a historic resource.
- Project positively contributes to the pedestrian experience and considers access to multi-modal transportation options.
- Project leverages or increases public space, physical and social infrastructure.
- Project meets a third-party certification for green building standards.

ECONOMIC & FINANCIAL CONSIDERATIONS

- Project leverages a high ratio of private dollars compared to the total project cost and maximizes all available senior financing.
- Project increases taxable value of the property and acts as a catalyst for future growth.

OTHER CONSIDERATIONS

- The community, developer and applicant must be in compliance with all MEDC/MSF and other state programs to be considered for support.
- Big Box retail, short-term rentals, student housing, single family housing, government buildings, and strip malls are generally not considered.
- Demolition or other adverse effect to a historic resource, or structure that is eligible to be a historic resource, is generally not supported.

For more information, please contact your [community development manager](#).



Mexicantown



Saline



Blissfield



Niles



Rogers City



Howell



Lake Charlevoix, Boyne

Rogers City's partnership with Michigan Main Street has brought an energy to our downtown that we haven't experienced in a great many years. Empty spaces are filling up, storefronts are decorated, bright, and welcoming, great new events with a focus on arts and culture have brought foot traffic, smiles, and excitement. We have a fantastic Main Street executive director who is making positive things happen daily, aided by an engaged Main Street board and a growing army of fabulous volunteers. While there is plenty of work to do, we have forward momentum and a flashing arrow pointing toward a better tomorrow. It's just been really, really cool to be a part of.

—JOE HEFELE, CITY MANAGER, ROGERS CITY



Cheboygan



Rogers City

MICHIGAN MAIN STREET PROGRAM

The **MICHIGAN MAIN STREET PROGRAM** exists to help communities interested in revitalizing and preserving their traditional commercial district develop main street districts that attract both residents and businesses, promote commercial investment, and spur economic growth.



Michigan Main Street (MMS) staff provides technical assistance and services to communities at four levels: Network, Engaged, Select and Master. Each level is designed to assist the community in tackling increasingly sophisticated district revitalization efforts by utilizing the Main Street Approach™—a common-sense approach to tackling the complex issues of revitalization by capitalizing on a district's history and identifying the unique assets of the community itself.

NETWORK LEVEL

Network Level communities are communities that are looking for additional resources to bolster their downtown or district revitalization efforts, but may lack capacity and/or desire to fully participate in Michigan Main Street.

ENGAGED LEVEL

Engaged Level communities are working towards becoming a Select Level Michigan Main Street. A community will officially be recognized as an Engaged Level Main Street Community once they have completed the online Main Street training series and have submitted their downtown/district management scorecard. At the Engaged Level, communities are working to complete the Select Level application.

SELECT LEVEL

Select Level communities are communities that are dedicated to implementing the Main Street Approach™ for revitalization. The local Main Street program will have an active board of directors, providing oversight and direction, volunteer driven committees completing projects and a Main Street director assisting with day-to-day needs. Michigan Main Street staff, along with other professionals, work closely with Select Level communities to train their boards and committees, hire a full-time Main Street director, recruit volunteers and get the local program up and running. In addition, at the Select Level, communities receive over \$100,000 worth of specialized technical assistance designed to help revitalize their downtown or traditional neighborhood commercial district.

MASTER LEVEL

The Master Level is the most prestigious of the four levels of the Michigan Main Street program and is available to communities only after they have successfully completed five years in the Select Level and have achieved national accreditation through Main Street America. The intent of the Master Level is to continue assisting communities that have successfully integrated a full Main Street program into their community. This is achieved by continuing to offer technical assistance, resources, training, and networking opportunities. Master Level communities have the opportunity to act as mentors for other Michigan Main Street communities.

VIBRANCY GRANT

Select and Master Level Main Street communities are eligible to apply for the Main Street Vibrancy Grant Program. The Vibrancy Grant offers a unique opportunity to supplement the technical assistance, education and training provided by Michigan Main Street with financial support for innovative placemaking to help transform Michigan Main Street districts into vibrant places.

MICHIGAN MAIN STREET TRAINING SERIES

The first step for communities interested in participating in MMS is completing the Main Street training series, which provides:

- A basic understanding of the Main Street Approach™
- An overview of the strategies that build awareness and participation in future Main Street efforts



Housed within the Michigan Economic Development Corporation, the program is affiliated with the National Main Street Center.

For more information, email michiganmainstreet@michigan.org.

REDEVELOPMENT READY COMMUNITIES

REDEVELOPMENT READY COMMUNITIES® (RRC)

is a voluntary technical assistance initiative for Michigan communities aspiring to catalyze place-based redevelopment efforts.



With the aid of regionally assigned RRC community planners, Michigan communities can implement the flexible RRC toolkit to best serve a community-specific redevelopment vision. The RRC toolkit encourages communities to streamline and modernize planning, zoning, and economic development practices, with the goal of creating vibrant and business-friendly communities.

RRC TOOLKIT: A Flexible Framework to Catalyze Reinvestment

The RRC toolkit is comprised of a series of RRC Best Practices that serve as a flexible framework to guide municipalities in modernizing various processes and procedures. Developed by public and private sector experts, the RRC toolkit mirrors Michigan's planning and zoning enabling acts and elevates national economic development best practices to encourage:

- increasing moderate residential density where appropriate,
- permitting mixed-use development by-right in areas of concentrated development,
- streamlining development review timelines,
- and, catalyzing priority redevelopment sites.

These foundational improvements empower Michigan communities to foster place-based development efforts and build business-friendly ecosystems to encourage further investment efforts.

Wixom has experienced tremendous growth over the last few decades, and with the process and lessons learned via the RRC process, we feel well positioned for the next few decades of continued, sensible growth. We could not have achieved this designation without the technical support from our partners with the MEDC and the RRC toolkit they have assembled. We appreciate everything they have done to support our community vision and look forward to many more years of partnership.

—DREW BENSON, ASSISTANT CITY MANAGER &
DIRECTOR OF ECONOMIC DEVELOPMENT, CITY OF WIXOM



Boyne Mountain



Grand Rapids



Petoskey



Eastern Market, Detroit



Lansing

REDEVELOPMENT SERVICES

PREDEVELOPMENT ASSISTANCE PARTNERSHIP

Redevelopment requires significant due diligence, and our team provides predevelopment assistance funding for professional consulting services on a first-come, first-served basis for Certified Redevelopment Ready Communities®.

Professional services may include:

- Architectural and engineering services
- Site design
- Financial analysis
- Market demand analysis
- Environmental assessments and testing
- Site surveys and appraisals
- Development of RFQ, RFP or other site-marketing documents
- Other expenses, as approved by RRC

PERMIT-READY HOUSING PLANS

offering a series of layouts and designs for duplex and quadraplex residential development



Dorsey Estates, Ypsilanti



Hancock



Let's add redevelopment to your community's success story.

Small and large alike, Michigan's communities are rich with sites ripe for redevelopment. You might be thinking about new possibilities for vacant land, superfluous parking lots, former industrial sites, historic buildings or even vacancies along busy commercial streets. Bringing these properties back to life can be full of challenges, but the right plan will help you meet multiple goals, from increased tax revenue to a better quality

of life. How can communities be confident in their path forward? **Enter the Michigan Economic Development Corporation (MEDC) Redevelopment Services Team (RSTeam).**

The RSTeam is the next frontier of Redevelopment Ready Communities® (RRC). We offer expert assistance in all facets of project development and tailored solutions to eliminate barriers or add marketability to your priority redevelopment sites. Upon RRC Certification, communities gain the expertise of our staff focused on a proactive approach to priority site redevelopment. The team uses four focus areas to engage your certified RRC:

1. High-quality, in-depth technical assistance
2. Developer relationship-building and matchmaking
3. RRSites marketing and promotion
4. Predevelopment assistance partnerships



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SMALL BUSINESS SERVICES

Main street businesses. Mom and pop. Locally owned. Brick-and-mortar. Place-based entrepreneurs.

These are just a few of the names used to describe the small businesses that reside in Michigan's downtowns. These businesses provide a unique and authentic experience in communities across Michigan and contribute to the overall sense of place. They provide goods and services as well as places to eat, sip and shop for residents and visitors, while adding to the vibrancy of the downtown core.

MEDC'S SMALL BUSINESS SERVICES TEAM supports the creation, growth and retention of small businesses located in traditional downtowns or neighborhood commercial districts, in addition to downtown management organizations, community leaders and partner organizations.

The MEDC's support of new and existing main street businesses, as well as the local entrepreneurial ecosystem, helps foster a supportive business climate and provides tools and resources that are accessible statewide to aid in small business success.

MATCH ON MAIN

Match on Main is a reimbursement grant program that serves as a tool to support new or expanding place-based businesses by providing up to \$25,000 in funding to support an eligible small business through an application submitted, administered, and managed by the local unit of government, downtown development authority, or other downtown management or community development organization where the business is located.

The MEDC finds value in supporting place-based businesses located in certified and essentials Redevelopment Ready Communities® and Michigan Main Street districts, given the local capacity that has been built to support new and existing small businesses through the technical assistance, training, and education communities gain by participating in these programs. The focus of

Match on Main is to support place-based businesses as they seek to launch and grow on Main Street.

EDUCATION, TRAINING AND TECHNICAL ASSISTANCE

Through the MEDC, communities and small businesses have access to a statewide network of resource providers that offer tools, trainings and technical assistance. These resource providers are often referred to as business support organizations (BSOs). Technical assistance offered by BSOs include education on diversifying sales channels, attracting new customers, implementing new systems and technology, increasing access to capital, and more. BSO programming for small businesses aligns with the MEDC's strategic focus initiatives by improving businesses' core business acumen and increasing coaching and mentorship opportunities.

From guiding entrepreneurs with an idea, to celebrating a bricks and mortar ribbon cutting, to ultimately supporting a business as it expands operations—resources are available to help entrepreneurs launch, stabilize and grow their #PureMichigan business.

For more information, visit www.miplace.org/small-business.



South Haven



Manistee



Manistee



St. Clair Shores



Frankenmuth



Ypsilanti



Manistee



Grand Rapids



Mackinac Island

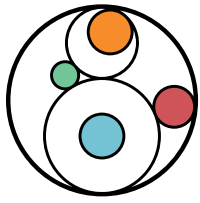


Mural project, Alpena



Mural project, Alpena

MICHIGAN ARTS & CULTURE COUNCIL



MICHIGAN
**ARTS &
CULTURE**
COUNCIL

From historic monuments and museums to traditional practices and contemporary arts, the **MICHIGAN ARTS AND CULTURE COUNCIL** (MACC) is dedicated to ensuring that every citizen and community in Michigan enjoys the civic, economic and educational benefits of arts and culture.

**MACC guides the distribution of state and federal resources
within Michigan to the following programs:**

MACC MISSION SUPPORT FUNDING OPPORTUNITIES

The **Mission Support** grant program provides funding to eligible 501(c)(3) nonprofit arts and culture organizations throughout the state of Michigan that have a primary charitable purpose related to arts and culture as defined by the organization's NTEE code assigned by the Internal Revenue Service (IRS). Mission Support applicants can apply in all the five categories below:

Operational Support

Basic operating expenses such as salaries/wages, marketing, production costs, space rental, utilities, and more

Facility Improvement & Equipment Purchase

Costs related to: (A) permanent expansion, renovations, construction of applicant-owned arts and cultural-facilities; **and/or** (B) purchase of equipment needed for arts and culture programming/services

Professional/Organizational Development

Costs related to providing arts and culture-related professional development opportunities to an organization's personnel (staff members, contracted employees, board members, volunteers)

Transportation

"Field trip" style events to assist in transporting groups of participants to experience arts and culture-related programs/services

Arts in Education

Supports organizations with projects that partner directly with one or more preK–12 school to provide curriculum-enhancing arts and culture-related programming/services

MACC EXPERIENCE SUPPORT FUNDING OPPORTUNITIES

The **Experience Support** grant program provides arts and culture-related project funding to Michigan organizations for which arts and culture is not the primary focus of the organization's mission. Eligible applicants include municipalities, tribal entities, preK–12 schools, colleges/universities, and non-arts/culture 501(c)(3) nonprofits. Experience Support applicants can apply in all of the four categories below:

Project Support

Project-related costs associated with the production, presentation, and creation of arts and culture experiences open to the public

Facility Improvement & Equipment Purchase

Costs related to: (A) permanent expansion, renovations, construction of applicant-owned arts and cultural-facilities; **and/or** (B) purchase of equipment needed for arts and culture programming/services

Professional/Organizational Development

Costs related to providing arts and culture-related professional development opportunities to an organization's personnel (staff members, contracted employees, board members, volunteers)

Transportation

"Field trip" style events to assist in transporting groups of participants to experience arts and culture-related programs/services

For more information about MACC programs and services, visit www.michigan.gov/arts.

STATE HISTORIC PRESERVATION OFFICE



The **STATE HISTORIC PRESERVATION OFFICE (SHPO)** evaluates, protects and promotes Michigan's historic built environment and archaeological sites. This is achieved by helping property owners, developers and local and state agencies identify and seize opportunities to celebrate and rehabilitate historic places that define local communities and make our state uniquely Michigan. SHPO provides programs and services to encourage the preservation of, and investment in, historic places across the state.

IDENTIFICATION & DESIGNATION

Identifying and researching what is historic is the first step in preserving the state's cultural heritage and historic character. This is achieved through:

- Historic Resource Surveys which identify and document historic properties to be considered in community planning.
- Listing in the National Register of Historic Places, which recognizes Michigan sites as places worthy of preservation.
- The creation of Local Historic Districts, enabled under Public Act 169 of 1970, which allows municipalities to protect and promote their own historic neighborhoods.

INCENTIVES & DEVELOPMENT

A **successful preservation project will preserve the character and history of a site** while creating a vibrant space that meets a community's 21st century needs. Various tools help to finance these projects:

- Certified Local Government Program (CLG) is a partnership between local, state and federal governments focused on promoting historic preservation at the grassroots level by providing annual grants to certified CLG communities.
- Federal Historic Preservation Tax Credits provide a credit of up to 20% of rehabilitation costs as an incentive for investing in underutilized and vacant structures.
- State Historic Preservation Tax Credits provide a credit of up to 25% of rehabilitation costs for both income-producing and owner-occupied historic properties. A limited amount of credits are available each calendar year.
- Michigan Lighthouse Assistance Program celebrates Michigan's 120+ historic lighthouses by providing annual matching grants to rehabilitate and restore these stately icons.

CULTURAL RESOURCE PROTECTION & PLANNING

The **National Register program provides a framework for planning for future public development**, which must take into account impacts on historic buildings, landscapes, and archaeological sites. SHPO works closely with other agencies, Native American tribes and local communities to consider these resources. Planning activities include:

- Consulting with federal partners to avoid, minimize or mitigate any potential effects on historic and archaeological resources for all federally funded, permitted or licensed projects, per Section 106 of the National Historic Preservation Act of 1966.
- Maintaining the State Archaeological Site File, the state's master list of reported archaeological sites, including shipwrecks.
- Retaining Historic Preservation Easements, legal agreements that protect significant historic properties, typically those transferred from the federal government to another entity and sites which receive SHPO grant funding.
- Creating a statewide plan for historic preservation every five years. This plan is informed by stakeholder and public input. Find the current statewide plan at www.michigan.gov/mihpplan.

YOU CAN HELP SAVE OUR LIGHTS!



Michigan has more lighthouses than any other state in the country. The Michigan Lighthouse Assistance Program (MLAP), a grant program which is funded through the sale of specialty license plates and administered by the SHPO, supports lighthouse preservation. Since the plate was first made available in 2000, the MLAP has awarded more than \$2.7 million in matching grants for lighthouse rehabilitation projects. You can support this effort! Get your plate at www.michigan.gov/saveourlights.

SHPO carries out the responsibilities of the National Historic Preservation Act of 1966 within the state of Michigan.

For more information about SHPO programs and services, visit www.michigan.gov/shpo.

MICHIGAN STRATEGIC FUND PROGRAMS

MEDC administers the Michigan Strategic Fund programs to facilitate the reinvigoration of communities across Michigan. Communities that meet the eligibility requirements may apply for the following financing and incentives:

COMMUNITY REVITALIZATION PROGRAM (CRP) Chapter 8C of Act 270 of 1984

CRP is designed to support real estate redevelopment, infill and historic preservation projects in downtowns and high-impact commercial corridors. CRP awards fill financial gaps with loans, grants or other economic assistance in projects that promote community revitalization by accelerating private investment, fostering redevelopment of functionally obsolete or historic properties, and reducing blight.

STATE HISTORIC PRESERVATION TAX CREDITS (PA 343 of 2020)

The State Historic Tax Credit program helps support place-based projects while promoting the preservation of Michigan's historic resources. The credit is for 25% of qualified rehabilitation expenditures, with a \$5 million annual statewide cap (\$2 million for large-scale commercial developments, \$2 million for small-scale commercial projects, and \$1 million for owner-occupied residential projects), with a taxpayer cap of \$2 million for a single property.

BROWNFIELD REDEVELOPMENT ACT (PA 381)

Any city, village, township, or county may create a Brownfield Redevelopment Authority. Brownfield incentives promote investment in eligible properties such as contaminated, blighted, functionally obsolete, or historic. Tax increment financing (TIF) allows for reimbursement of costs incurred from eligible activities on brownfield properties from the incremental revenue generated by new investment on the property. Environmental response activities administered by EGLE and housing activities administered by MSHDA

TRANSFORMATIONAL BROWNFIELD PLAN (TBP) (Act 46–50 of 2017)

TBP is defined as a brownfield plan that, among other requirements, will have a transformational impact on local economic development and community revitalization and meet certain investment thresholds. TBP projects may request sales and use tax exemption, property tax increment capture, construction period tax capture, withholding tax capture, sales and use tax capture, and income tax capture revenues as determined necessary to fill a demonstrated financing gap.

PUBLIC SPACES COMMUNITY PLACES

The first national program of its kind wherein local residents can contribute to transformational projects in their communities while being backed by the state, dollar-for-dollar, up to \$50,000 (up to \$75,000 if project includes universal design elements). Thriving places help define a community's economic vitality. From bike trails to public sculpture projects, these projects promote a strong quality of life, help attract and retain talent, and grow stronger local economies. Universally designed public spaces focus on the design and composition of an environment so that it can be accessed, understood, and used to the greatest extent possible by all people regardless of their age, size, ability or disability. Projects that are universally designed may be eligible for additional support. This reward initiative provides matching grants for crowdfunded public space projects through Patronicity, an online crowdfunding platform.

MEDC consults with communities, developers and non-profits to coordinate all necessary state and local services in order to complete projects and foster economic growth.

For more information about community eligibility and program guidelines, visit www.miplace.org.

COMMUNITY DEVELOPMENT TOOLS

COMMERCIAL



Business Improvement District/Principal Shopping

Through the provisions of Public Act 120 of 1961, cities, villages, and urban townships may create a Business Improvement District (BID) or a Principal Shopping District (PSD) to promote economic development within a defined area of the municipality..



Commercial Rehabilitation Act

Public Act 210 of 2005, as amended, encourages the rehabilitation of commercial property by abating the property taxes generated from new investment for a period up to 10 years. .



Opportunity Zone

Opportunity Zones are an outcome of the 2017 Federal Tax Cuts and Jobs Act. The program provides

tax incentives for investment of patient capital into development projects and businesses in qualified low-income census tracts that have experienced a lack of capital investment and business growth.



Commercial Redevelopment Act

Public Act 255 of 1978, as amended, encourages the replacement, restoration and new construction of commercial property by abating the property taxes generated from new investment for a period up to 12 years.



Obsolete Property Rehabilitation Act

The Obsolete Property Rehabilitation Act (OPRA), Public Act 146 of 2000, provides for a tax incentive to encourage the redevelopment of obsolete buildings.

COMMUNITIES



Conditional Land-Use Transfer

Public Act 425 of 1984, as amended, is the conditional land-use transfer statute that allows two or more municipalities the option of conditionally transferring land to one another.



Corridor Improvement Authority

The Corridor Improvement Authority (CIA), Public Act 57 of 2018, Part 6, is designed to assist communities with funding improvements in commercial corridors outside of their main commercial or downtown areas.



Local Development Finance Authority

The Local Development Finance Authority (LDFA), Public Act 57 of 2018, allows eligible entities to establish area boundaries, create and implement a development plan, acquire and dispose of interests in real and personal property, issue bonds and use tax increment financing to fund public infrastructure improvements for eligible property.



Redevelopment Liquor Licenses

Through the provisions of Public Act 16 of 2022, the Liquor Control Commission (LCC) may issue new public on-premises liquor licenses to local units of government.



Core Communities

The incentives, unique to core communities, target critical needs of older communities through new housing development, redevelopment of obsolete facilities, and development of contaminated properties.



Downtown Development Authority

The DDA provides for a variety of funding options, including a tax increment financing mechanism, which can be used to fund public improvements in the downtown district and the ability to levy a limited millage to address administrative expenses.



Neighborhood Improvement Authority

Through the provisions of Public Act 57 of 2018, a Neighborhood Improvement Authority (NIA) may be established. An NIA may use its funds, including tax increment financing, to fund residential and economic growth in residential neighborhoods.



Neighborhood Enterprise Zone

The Neighborhood Enterprise Zone (NEZ) program was established by Public Act 147 of 1992, as amended. The program provides a tax incentive for the development and rehabilitation of residential housing.

For more information about local community development tools, visit www.miplace.org.

COMMUNITY DEVELOPMENT TOOLS *cont.*



Battle Creek



Charlevoix



Detroit



Grand Haven



Traverse City

OTHER RESOURCES

Small Business Lending

Through several Capital Access programs, the MEDC partners with banks and community-based lenders to reduce risk, increase collateral availability or increase the amount of lending capital that would not otherwise be available to small businesses. To learn more, visit www.michiganbusiness.org/small-business.

Michigan Small Business Development Center (SBDC)

The Michigan Small Business Development Center (SBDC) offers 1:1 no-cost consulting and training, business plan development, market research and more. SBDC can support companies in the idea stage or as an established business helping plan, launch, manage or grow operations. Visit www.sbdcmichigan.org for more information.

Small Business Support Hubs

Small Business Support Hubs, located across Michigan, offer a wide variety of programming that reflect unique regional needs and local priorities from things like food-based business incubation to artistic entrepreneurship support to hard-tech physical products and product development, and many more industry-specific and stage-specific resources. Hubs serve as an entry point and will assist small businesses navigate to and through available local, state, and federal resources.

MSHDA's Missing-Middle Housing Program

MSHDA's Missing-Middle Housing Program is designed to address the lack of attainable housing, particularly for households in the 60–120% area median income range, by offering grants to help defray the cost of construction for both rental and single-family homes.

MSHDA's Employer-Assisted Housing Fund

MSHDA's Employer-Assisted Housing Fund is designed to help employers invest in housing solutions for income-eligible households. Employers that contribute matching funds—whether through cash investments, land donation, a below-market interest loan, or some combination thereof—may qualify for resources through the fund to help develop new housing options. In return, rental housing must remain affordable for at least 10 years and for-sale housing must remain affordable for five years—ensuring long-term impact.

For more information about community eligibility and program guidelines, visit www.miplace.org.



MICHIGAN ECONOMIC
DEVELOPMENT CORPORATION

Dedicated to shared economic success, the Michigan Economic Development Corporation promotes the state's assets and opportunities that support business investment and community vitality. MEDC's programs and services connect companies with people, resources, partners, and access to capital.