UGLG generates income related to activities funded in full or in part with CDBG funds.

Does the UGLG wish to return all CDBG revenue for the grant year to MEDC?

- Yes: CDBG income returned to the MEDC does not require any further action, except grant year end reporting.

The UGLG must wait until grant program year end (June 30th) before spending any funds generated in a grant year.

After June 30th, did the UGLG generate more than $35,000 in UGLG Total PI in the grant program year?

- Yes: UGLG must request verification from the MEDC that all UGLG revenues for the grant year totaled less than $35,000. MEDC verifies under $35,000.

- No: UGLG should report revenue and expenditures as well as submitting all required documentation immediately after June 30th.

UGLG should report revenue and expenditures as well as submitting all required documentation immediately after June 30th.

Does the UGLG have an open grant in OPAL?

- Yes: UGLG must report all housing revenue receipts and expenditures in OPAL using their open grant. (Non-housing expenditures may go to a dummy grant.)

- No: UGLG must work with the MEDC to set up a program income grant to record expenditures and accomplishments.

Funds are CDBG PI and will be reported to HUD and subject to monitoring under program guidelines.

The revenue does not meet the official definition of Program Income. These funds are no longer federal & may be used at the discretion of the UGLG.

Does the UGLG wish to return all CDBG revenue for the grant year to MEDC?

- Yes: CDBG income returned to the MEDC does not require any further action, except grant year end reporting.

After June 30th did the UGLG generate more than $35,000 in UGLG Total PI in the grant program year?

- Yes: UGLG must request verification from the MEDC that all UGLG revenues for the grant year totaled less than $35,000. MEDC verifies under $35,000.

- No: UGLG must work with the MEDC to set up a program income grant to record expenditures and accomplishments.

Funds are CDBG PI and will be reported to HUD and subject to monitoring under program guidelines.

There are advantages to waiting until after grant program year end to spend program income, but if the UGLG wishes to spend program income during the year they may request permission from the MEDC to do so.