

BEFORE





AFTER

TBA Credit Union

626 and 636 East Front Street, Traverse City

COMPLETED 2014

Project overview

This project began as two blighted, underutilized parcels which hosted a gas station and vacated restaurant in downtown Traverse City. TBA Credit Union, a major local banking institution, sought out the site as a way to redevelop a key location and bring a new tax base to the city. With assistance from Grand Traverse County Brownfield Redevelopment Authority, Michigan Department of Environmental Quality, and Michigan Economic Development Corporation, the project now hosts a three-story, 21,266-square-foot office building and is TBA's new corporate headquarters as well as a new branch location for the Traverse City area.

MDEQ investment: \$1,653,478 Brownfield Tax Increment Financing;
\$1,351,978 loan

MEDC investment: \$1,017,038 Brownfield Tax Increment Financing
(approved FY13)

Private investment: \$7,285,000

Jobs created: 19



after



after