

# BEFORE







# Ash Street redevelopment

124 and 140 Ash Street, Mason

COMPLETED 2015

## Project overview

Mason's historic downtown is now home to two completely rehabilitated buildings located at 124 and 140 Ash Street. The project has revitalized 17,726 square feet of space, including 5,160 square feet that is occupied by Oracle Financial Solutions, as well as 10 residential units on the upper stories.

A true public/private partnership, the blighted buildings were owned by the Ingham County Land Bank and transferred to a private developer. Mason received grant funding from the Michigan Economic Development Corporation and the Michigan State Housing Development Authority. The city also contributed an estimated \$50,000 toward the exterior rehabilitation costs and supported the project through application for grant funds.

**MEDC investment:** \$446,000 Community Development Block Grant Funding

**MSHDA investment:** \$350,000 Community Development Block Grant Funding; \$500,000 Michigan Housing and Community Development Fund

**Private investment:** \$2.2 million

**Local investment:** \$50,000 façade grant



after



after