

# BEFORE





# Grand Rapids Downtown Market

435 Ionia Avenue SW, Grand Rapids

COMPLETED 2013

## Project overview

Grand Rapids Downtown Market Holdings demolished blighted buildings to construct a year-round market on four acres in the Heartside neighborhood. The market's location serves as a focal point within the city while revitalizing a previously neglected area.

The facility is a mixed-use building that brings together production, distribution, marketing, and education around local produce. The indoor facility features a 24-vendor market hall, and the outdoor market shed accommodates dozens of farmers and local artisans. The market offers several exceptional spaces throughout the site, including rentable incubator kitchens, rooftop greenhouses, and the nation's first demonstration kitchen for kids. The market is also the first in the nation to be LEED-certified and features a green roof, live walls, geothermal wells, rain gardens, and plenty of other sustainable features.

**MEDC investment:** \$3 million Michigan Community Revitalization Program (approved FY13); \$5.2 million Brownfield Michigan Business Tax credit (approved FY10) ; \$4.7 million Brownfield Tax Increment Financing (approved FY11)

**Private investment:** \$30 million

**Local investment:** \$2.2 million Brownfield Tax Increment Financing

**Jobs created:** 295



before



after