







## **Bridge & Turner LLC**

405 Bridge Street, Grand Rapids COMPLETED 2017

## **Project overview**

Bridge and Turner LLC redeveloped the property located at 405 Bridge Street NW to create two new, mixed-use buildings. Formerly occupied by a bus garage, an adult book store, and a vacant building, the project site was cleared and prepared for new construction in 2015.

The now-completed western building includes a two-story restaurant and a microbrew and beer garden, owned and operated by the Michigan-based New Holland Brewing Company (45,000 square feet). The third and fourth story of the western building also includes two stories of office space (21,000 square feet).

The eastern building includes four stories of market-rate apartments (36,500 square feet) and ground floor retail (5,000 square feet). This project has transformed the "gateway" to the city's westside business district from a derelict, nuisance property to a vibrant center of activity for more than 18 hours per day. The project has dramatically increased economic activity while eliminating blight conditions and increasing property values.

**MEDC investment:** \$2.5 million Community Revitalization Program loan, \$1.1 million State Brownfield TIF Contribution

Private investment: \$25 million

**Local investment:** \$1 million Local Brownfield TIF

Jobs created: 219