



Ashley Milner Hotel

1526 Centre Street, Detroit

COMPLETED DECEMBER 2014

Project overview

Renovation of the historic Milner Hotel has created The Ashley. This mixed-use development consists of 61 market-rate one- and two-bedroom apartments with 5,200 square feet of commercial office space on the second floor and 2,300 square feet of retails units on the garden level.

Located in the Madison/Harmonie historic district in the heart of downtown Detroit, it is within walking distance of Comerica Park, Detroit Athletic Club, GEM Theatre and the Detroit Opera House.

The addition of The Ashley helps address the Central Business District's housing shortage while increasing the density of Paradise Valley. The district is now a vibrant 24-hour walkable and livable neighborhood where families to working professionals live or visit, enjoying food, entertainment, shopping and recreation.

MEDC investment: \$1,000,000 Community Revitalization Program (approved FY14); \$482,075 Brownfield TIF (approved FY14)

Private investment: \$8,248,415

Local investment: \$2,005,660; Obsolete Property Rehabilitation Tax Abatement

Jobs created: 25







after