



## **601 West** 601 West Lake Michigan Drive, Grand Rapids COMPLETED 2018

## **Project overview**

This project includes the construction of two new-mixed use (5-story and 3-story) buildings, on 0.75 acres of brownfield property. Both buildings contain a total of approximately 8,450 square feet of commercial space, and 61,300 square feet of residential space. In addition, this project included the construction of approximately 28,600 square feet of underground parking. This project is on the boundaries of downtown Grand Rapids and the adjacent west side neighborhoods, and therefore was designed after significant input from the local neighborhood association and other area stakeholders to accommodate for density and construction specifications. In addition, this project is located directly adjacent to Grand Valley State University's downtown campus, which helps meet the desire for additional residential units.

**MEDC investment:** \$2.9 million Community Revitalization Program Loan Participation; \$1.87 million in Brownfield tax increment financing

Private investment: \$19 million

**Local investment:** \$1.8 million local Brownfield tax increment financing

Jobs created: 15

