

BEFORE





Roebuck Residential

3063 Biddle Avenue, Wyandotte

2017

Project overview

Roebuck Residential LLC partnered with the city and state to renovate the three-story building at 3063 Biddle Avenue in Wyandotte into a mixed-use building. This location originally consisting of two buildings was constructed in 1940 as a department store and automobile repair garage for the Sears Roebuck & Co. The main building, at 3063 Biddle Avenue, has been mostly vacant since the 1990s.

The nearly 30,000 square feet of the structure now houses a credit union and insurance company on the first floor with offices and loft-style apartments on the second and third floors. Community Revitalization Program funds were used to supplement this project, which included substantial support from City of Wyandotte in a 12-year Commercial Facilities Exemption and a 15-year Neighborhood Enterprise Zone Exemption. Total city contribution is estimated at \$2.1 million.

MEDC investment: \$798,000 Community Revitalization Program grant

Private investment: \$5 million

Local investment: \$220,943 discount on property sale to developer
\$1.6 million Commercial Facilities Exemption
\$326,784 Neighborhood Enterprise Zone Exemption

Jobs created: 56