

**MICHIGAN STRATEGIC FUND
RESOLUTION 2026-007**

**APPROVAL OF THE
MATCH ON MAIN PROGRAM GUIDELINES
AMENDMENT**

WHEREAS, the Michigan Legislature enacted the Michigan Strategic Fund Act, MCL 125.2001 et. seq., (the “MSF Act”) to authorize the Michigan Strategic Fund (“MSF”) to provide incentives in the form of grants, loans, and other economic assistance for the development and improvement of Michigan’s economy;

WHEREAS, pursuant to Section 7(c) of the MSF Act, MCL 125.2007(c), the MSF has the power to make grants, loans, and investments;

WHEREAS, the Michigan Economic Development Corporation (“MEDC”) provides administrative services to the MSF;

WHEREAS, at its March 22, 2015 meeting, the MSF Board authorized the MSF Fund Manager to submit an application to the Michigan State Housing Development Authority (“MSHDA”) for a Housing Development Fund (“HDF”) grant to support community development activities (the “HDF Grant”);

WHEREAS, the MSF Fund Manager submitted an application to MSHDA for the HDF Grant and on January 25, 2017, MSHDA approved the HDF Grant to support community development activities;

WHEREAS, on January 30, 2017, the MSF accepted the HDF Grant and authorized the MSF Fund Manager to execute all documents necessary to effectuate the HDF Grant;

WHEREAS, the MSF and MSHDA executed the HDF Grant agreement on March 13, 2017;

WHEREAS, on June 27, 2017, the MSF authorized an amendment to the HDF Grant to alter the disbursement schedule of the grant from annual payments to a single lump sum payment;

WHEREAS, on June 28, 2017, the MSF and MSHDA executed an amended and restated agreement for the HDF Grant;

WHEREAS, on February 27, 2024 via Resolution 2024-044, the MSF Board approved the (1) creation of the Match on Main Program; (2) the Match on Main Program Guidelines, and (3) the allocation of \$750,000 from the HDF Grant to the Match on Main Program;

WHEREAS, on August 26, 2025, via Resolution 2025-083, the MSF Board approved an amendment to the Match on Main Program Guidelines to authorize the MSF President or the MSF Fund Manager to make a one-time extension to milestone due dates, eligible expense reimbursement dates, project completion dates, or agreement term dates for any Match on Main Program agreement in accordance with MSF Board approved delegation;

WHEREAS, the MEDC recommends the MSF Board approve the amended Match on Main Program Guidelines, a redline attached as Exhibit A, a clean version attached as Exhibit B (“Revised Program Guidelines”)

WHEREAS, the MSF Board wishes to approve the Revised Program Guidelines.

NOW THEREFORE, BE IT RESOLVED, the MSF Board approves the Revised Program Guidelines.

Ayes: Dr. Britany Affolter-Caine, Christin Armstrong (on behalf of Chairman Messer; designation attached), Susan Corbin, Wesley Eklund, Rachael Eubanks, Dimitrius Hutcherson, Michael B. Kapp (on behalf of Director Wieferich, designation attached), Susan Tellier, Randy Thelen

Nays: None

Recused: None

Lansing, Michigan
January 27, 2026

