

BEFORE



THE DETROIT SAVINGS BANK

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AFTER

Griswold Street

1212 Griswold, Detroit

COMPLETED DECEMBER 2014

Project overview

The Detroit Savings Bank building is a critical component of downtown Detroit's West District redevelopment initiative.

Located at the south entrance of the Capitol Park District, the building has been historically renovated into 56 residential loft apartments as well as approximately 51,000 square feet of commercial office space, now the new headquarters of the Archdiocese of Detroit.

Successive remodeling over the years involved little demolition. The entire building was gutted to the structural shell, necessitating a large asbestos abatement and interior demolition.

Structural upgrades included new roofing, three elevators, and all mechanical and electrical systems. Extensive exterior restoration concluded with a new cornice to match the original, which was removed almost 60 years ago.

The Detroit Savings Bank project complements recent developments within the downtown Detroit Central Business District to establish an attractive, residential neighborhood.

Bolstered by many entertainment, retail, and dining amenities within walking distance, the redeveloped building will have a catalytic effect on the neighborhood. It will help fulfill an increased demand for upscale, residential housing in the area, especially considering the recent influx of several thousand new Quicken Loans and Blue Cross Blue Shield employees.

MEDC investment: \$6,000,000 Community Revitalization Program (approved FY13); \$3,216,177 Michigan Business Tax Brownfield Credit (approved FY11)

Private investment: \$37,619,260

Local investment: \$1,900,000 Obsolete Property Rehabilitation Tax Abatement

Jobs created: 120



after



after